

TAX CREDIT FUND 48

\$163.5MM FUND SIZE = **15** DEVELOPMENTS & **1571** AFFORDABLE HOMES

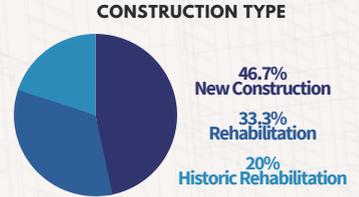
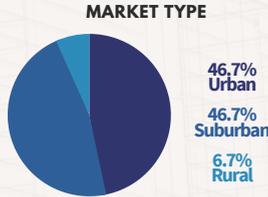
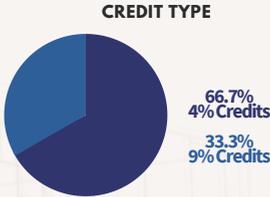
Representing **10** States

Texas
Florida
Hawaii
Georgia
California
Nevada
Colorado
New Mexico
Tennessee
North Carolina

With **14** Developers 

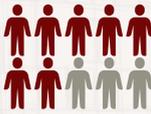
& **9** Investors 

Population Served: Low-Income Families, Seniors 55+, Farmworkers & Chronically Homeless



01 DEVELOPMENT TEAM:

53% development teams are led by **NON-PROFITS** including 2 Housing Authorities

7 OUT OF 10 are repeat developers 

02 ENERGY & RESOURCE CONSERVATION

ENERGY
Energy Star Appliances, Solar Photovoltaic (PV) Systems, Solar Thermal Systems, LED Lighting 

WATER
Low-Flow Fixtures, WaterSense Certified Fixtures, Low Water Landscaping 

RESILIENCY
Backup Power Generator, Waterproof/Storm Resistant Building Materials 

03 SUBSIDIES

6 properties contain **RENTAL SUBSIDIES** which translates to

302 **SUBSIDIZED UNITS**

Including: Section 8 & USDA

04 KEY DEMOGRAPHICS SERVED

9 of properties are located in **MAJORITY-MINORITY** Census Tracts, including 4 Super Majority-Minority Census Tracts

26% of LIHTC units are reserved for **EXTREMELY LOW TO VERY LOW** income households (30%-50% of AMI)

FUND IMPACT

23,875
JOBS CREATED

\$283.4MM
LOCAL TAX REVENUE GENERATED

\$1.5B
LOCAL INCOME GENERATED

*Per the National Home Builder's Association Report

Unit rents in the fund are, on average, **37% below** comparable market-rate rents.

*The lowest unit rents are priced at **81% below** comparable market-rate rents.

46%

PROPERTIES PROVIDE SUPPORTIVE SERVICES

Adult Literacy, Computer Training, Health & Wellness Courses, Counseling Services, Credit Counseling, Financial Planning Assistance, Occupational Courses, Health Screening and Immunizations.